

RESOLUTION NO. 30853

A RESOLUTION AUTHORIZING THE INTERIM CITY TREASURER TO AWARD COMMERCIAL AND GENERAL BANKING SERVICES TO FIRST HORIZON BANK, INCLUDING LOCKBOX SERVICES, PAYROLL CARDS, SAFEKEEPING AND CUSTODIAL ACCOUNTS, AND FOR THE COLLECTION AND SEWER FEES, PROPERTY TAXES, AND WATER QUALITY FEES AT BRANCH LOCATIONS, FOR A FOUR (4) YEAR CONTRACT, FOR AN ANNUAL AMOUNT NOT TO EXCEED EIGHTY-FIVE THOUSAND DOLLARS (\$85,000.00) OF THREE HUNDRED FORTY THOUSAND DOLLARS (\$340,000.00) FOR THE TOTAL CONTRACT PERIOD.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Interim City Treasurer to award commercial and general banking services to First Horizon Bank, including lockbox services, payroll cards, safekeeping and custodial accounts, and for the collection and sewer fees, property taxes, and water quality fees at branch locations, for a four (4) year contract, for an annual amount not to exceed \$85,000.00 of \$340,000.00 for the total contract period.

ADOPTED: August 3, 2021

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